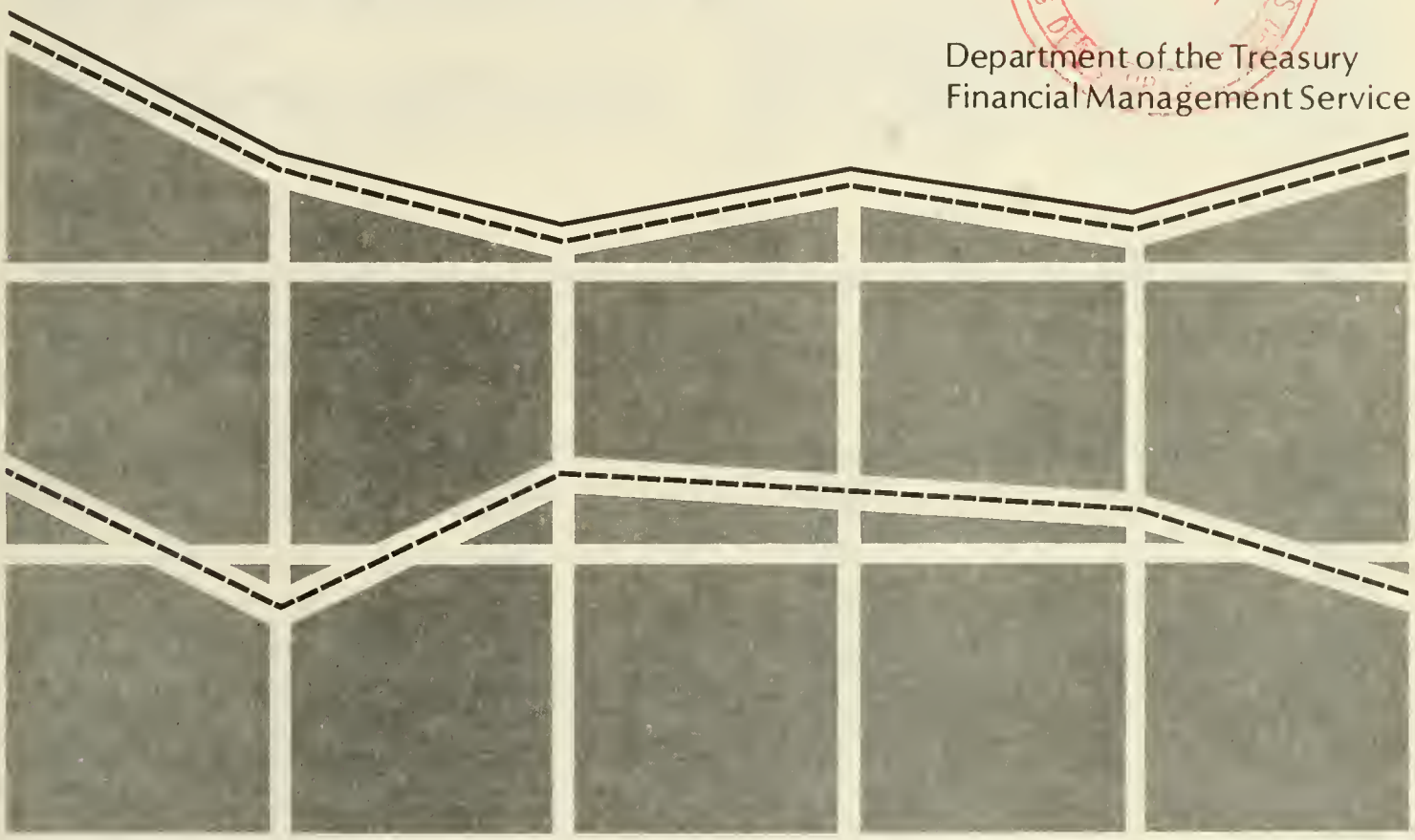
T 1.5/2:87/1

For Fiscal Year 1987
Through January 31, 1987,
and Other Periods

Monthly Treasury Statement of Receipts and Outlays of the United States Government

UNIV OF FLA
MAR
1987
U.S. DEPOSITORY

Department of the Treasury
Financial Management Service



Summary - page 2	Receipts - page 6	Outlays - page 7	Deficit Financing - page 20	
Receipts/ Outlays by Month - page 26	Federal Trust Funds/ Securities - page 28	Receipts by Source/ Outlays by Function - page 29	Explanatory Notes - page 30	

Introduction

The *Monthly Treasury Statement of Receipts and Outleys of the United Stetes Govemment (MTS)* is prepared by the Department of the Treesury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federel Reserve benks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who ere responsible for or interested in the Government's budget results; and individuels and businesses whose operetions depend upon or are related to the Government's financial operations.

Disciosure Statement

This statement summarizes the financial activities of the Federal Government end off-budget Federal entities conducted in accordence with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash besis: receipts are accounted for on the basis of collections; outlays ere accounted for on the basis of checks issued and cash payments made; refunds of receipts are treated as deductions from gross receipts; revolving and menagement fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; end interest on the public debt (public issues) is recognized on the eccrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve benks.

Triad of Publications

The *MTS* is part of a tried of Treasury financial reports. The *Deily Treesury Statement* is published eech working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annuel Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretery of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987 by Month (in millions)

Period	Receipts	Outlays	Deficit/Surplus (–)
FY 1986			
October	[1]$57,886	[1]$84,973	$27,087
November	[1]51,166	[1]84,551	33,386
December	68,193	82,849	14,656
January	[1]76,698	[1]83,189	6,492
February	53,370	77,950	24,580
March	49,557	79,700	30,142
April	91,438	81,510	–9,928
May	46,246	85,642	39,396
June	77,024	78,034	1,011
July	62,974	85,203	22,229
August	56,523	84,434	27,911
September	78,013	81,750	3,737
Year-to-Date	**769,091**	**989,789**	**220,698**
FY 1987			
October	59,012	84,267	25,255
November	52,967	79,973	27,006
December	78,035	90,112	12,077
January	81,771	83,942	2,170
Year-to-Date	**271,785**	**[2]337,339**	**[2]65,554**

[1]Prior year adjustment.
[2]Includes prior month adjustment of $954 million of interest receipts for Unemployment Trust Fund.
Note: Details may not add to totals due to rounding.
Source: Financial Management Service, Department of the Treasury

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 1987 and Other Periods (In millions)

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Actual Previous Fiscal Year to Date (1986)	Budget Estimates Next Fiscal Year (1988)[1]
Total on-budget and off-budget results:					
Total receipts	$81,771	$271,785	$842,390	$253,946	$918,571
On-budget receipts	62,981	205,698	628,372	191,756	674,473
Off-budget receipts	18,790	66,088	214,018	62,190	242,098
Total outlays	83,942	[2]337,339	1,015,572	335,566	1,024,328
On-budget outlays	68,176	[2]275,264	821,074	277,746	821,900
Off-budget outlays	15,766	62,075	194,498	57,820	202,427
Total surplus (+) or deficit (−)	−2,170	[2]−65,554	−173,182	−81,620	−107,758
On-budget surplus (+) or deficit (−)	−5,195	[2]−69,567	−192,702	−85,990	−147,427
Off-budget surplus (+) or deficit (−)	+3,024	+4,013	+19,520	+4,370	+39,671
Total on-budget and off-budget financing	2,170	[2]65,554	173,182	81,620	107,758
Means of financing:[2]					
By Borrowing from the public	+4,353	+73,465	162,248	103,174	106,721
By Reduction of cash and monetary assets, increase (−)	−9,564	−8,905	11,384	−25,231	.....
By Other means	+7,381	+993	−450	3,677	1,035

[1]Besed upon the FY 1988 budget released by the Office of Management and Budget on January 5, 1987.
[2]Includes prior month adjustment of $954 million of interest receipts for Unemployment Trust Fund.
Note: Deteils mey not edd to total due to rounding.
Source: Financial Management Service, Department of the Treasury

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1986 and 1987

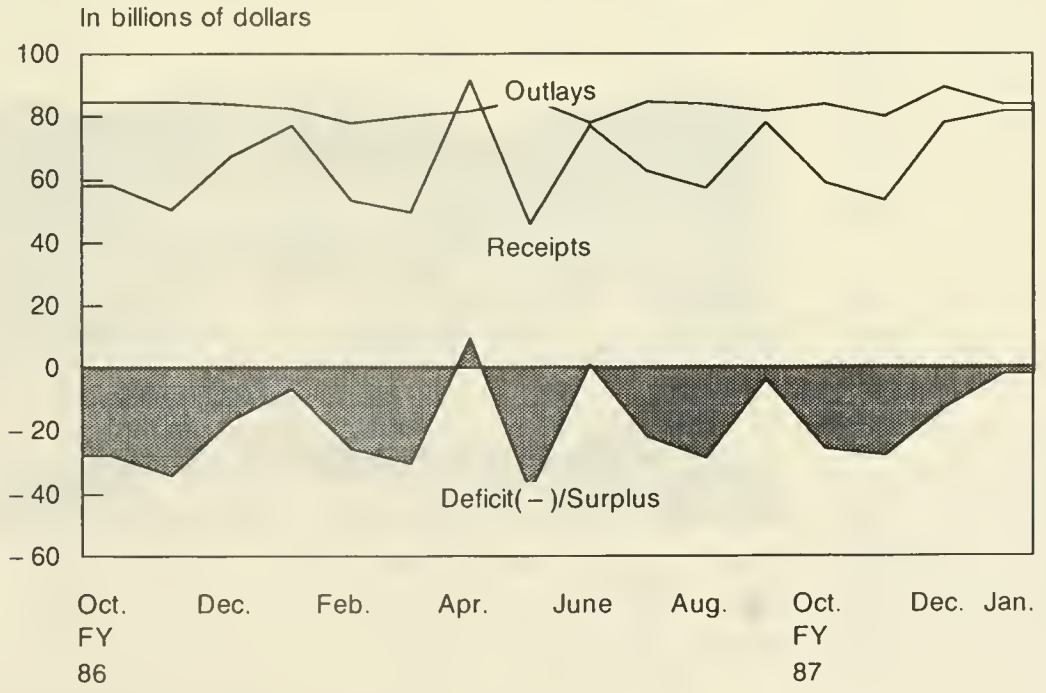


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1986 and 1987

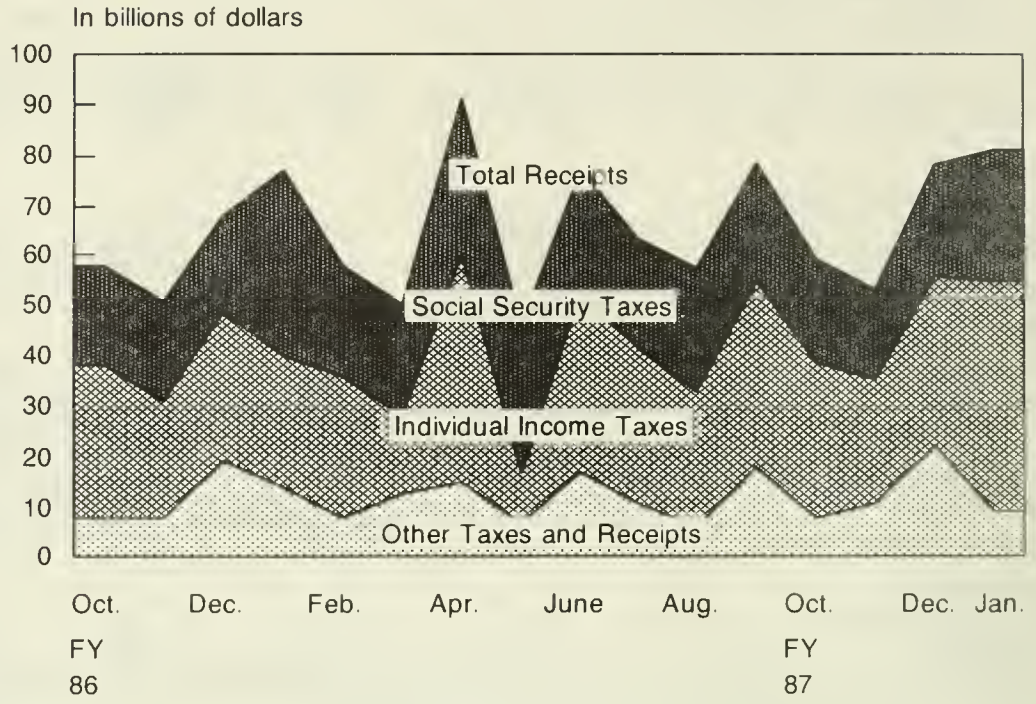


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1986 and 1987

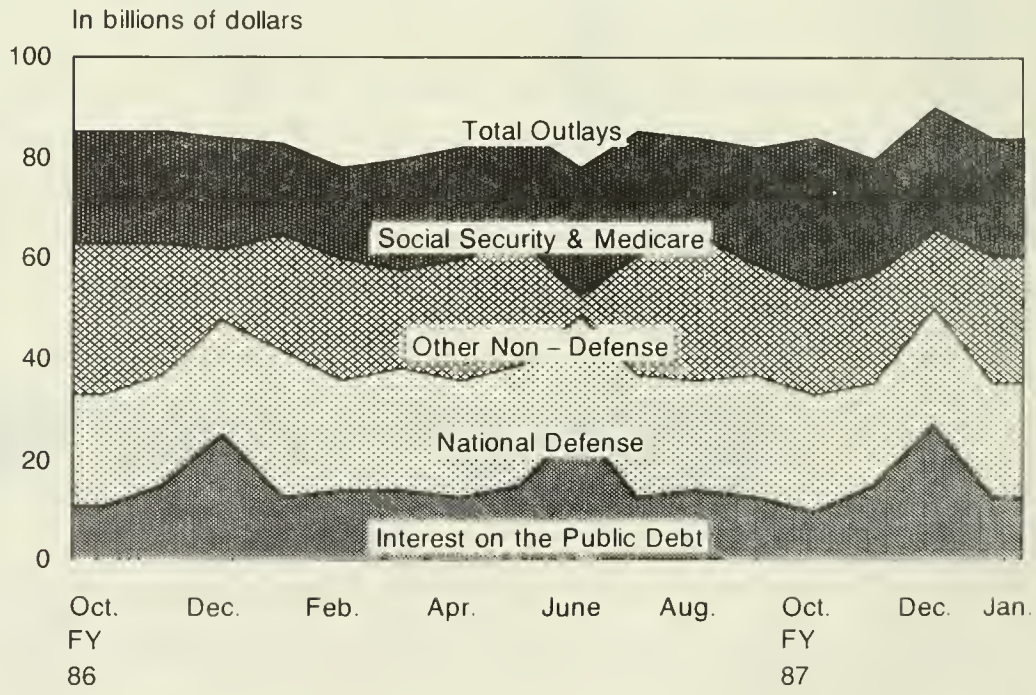


Table 3. Summary of Receipts and Outlays of the U.S. Government, January 1987 and Other Periods (in millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimate Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	$46,466	$135,296	$125,332	$364,002
Corporation income taxes	3,460	21,440	17,682	104,761
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	18,790	66,088	62,190	214,018
Employment taxes and contributions (on-budget)	5,476	18,401	16,512	59,230
Unemployment Insurance	1,024	4,732	5,014	23,781
Other retirement contributions	375	1,641	1,651	4,431
Excise taxes	2,840	11,038	12,395	32,602
Estate and gift taxes	652	2,482	2,239	5,998
Customs duties	1,135	4,605	4,239	14,445
Miscellaneous receipts	1,554	6,063	6,692	19,122
Total Receipts	**81,771**	**271,785**	**253,948**	**842,390**
(On-budget)	**62,981**	**205,698**	**191,758**	**628,372**
(Off-budget)	**18,790**	**66,088**	**82,190**	**214,018**
Budget Outlays				
Legislative Branch	88	489	565	2,131
The Judiciary	78	344	350	1,241
Executive Office of the President	7	37	40	118
Funds Appropriated to the President	344	3,812	4,081	11,830
Department of Agriculture	6,433	23,329	23,423	55,063
Department of Commerce	233	795	700	2,441
Department of Defense—Military	21,598	87,817	86,128	274,200
Department of Defense—Civil	1,704	6,869	6,840	20,942
Department of Education	1,392	6,206	6,305	16,752
Department of Energy	809	3,592	3,975	10,611
Department of Health and Human Services, except Social Security	12,461	49,932	48,342	145,292
Department of Health and Human Services, Social Security	16,049	65,424	60,824	202,857
Department of Housing and Urban Development	1,107	5,288	5,730	14,622
Department of the Interior	368	1,887	1,643	5,213
Department of Justice	246	1,257	1,300	4,788
Department of Labor	2,318	7,542	7,363	24,456
Department of State	176	1,002	1,110	3,324
Department of Transportation	1,817	8,478	9,438	26,216
Department of the Treasury:				
General revenue sharing	.....	2	2,166	76
Interest on the public debt	13,486	65,253	64,256	191,754
Other	−498	−4,637	−4,147	−11,589
Environmental Protection Agency	347	1,631	1,743	4,579
General Services Administration	−403	−391	−57	−73
National Aeronautics and Space Administration	442	2,441	2,813	7,878
Office of Personnel Management	2,298	8,550	8,085	27,732
Small Business Administration	−82	155	81	125
Veterans Administration	2,240	10,159	9,899	26,835
Other independent agencies	1,403	4,689	4,407	17,920
Allowances, undistributed	.....	.....	.....	.....
Undistributed offsetting receipts:				
Other interest	.....	−901	.....	−901
Employer share,employee retirement (on-budget)	−2,165	−8,172	−8,039	−28,013
Employers share, employee retirement (off-budget)	−269	−1,022	−886	−3,275
Interest received by on-budget trust funds	−64	−10,125	−9,717	−28,685
Interest received by off-budget trust funds	−15	−2,328	−2,118	−5,084
Rents and royalties on the Outer Continental Shelf lands	−6	−1,863	−1,077	−3,903
Sale of major assets	.....	−200	.....	−1,900
Total Outlays	**83,942**	**[2]337,339**	**335,588**	**1,015,572**
(On-budget)	**68,176**	**[2]275,264**	**277,748**	**821,074**
(Off-budget)	**15,768**	**82,075**	**57,820**	**194,498**
Surplus (+) or deficit (−)	**−2,170**	**[2]−85,554**	**−81,620**	**−173,182**
(On-budget)	**−5,195**	**[2]−89,587**	**−85,990**	**−192,702**
(Off-budget)	**+3,024**	**+4,013**	**+4,370**	**+19,520**

[1]Based upon the FY 1988 Budget released by the Office of Menegement end Budget on January 5, 1987.
[2]Includes prior month adjustment of $954 million of interest receipts for Unemployment Trust Fund.
Source: Financial Manegement Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, January 1987 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	$26,375			$110,906			$107,489		
Presidentiel Election Cempeign Fund	(**)			1			1		
Other	20,254			28,104			21,607		
Totel—Individuel income texes	48,629	$163	$48,486	139,010	$3,715	$135,298	129,097	$3,785	$125,332
Corporetion income taxes	4,332	872	3,480	28,798	5,358	21,440	22,442	4,780	17,882
Socie! Ineurence texes end contributions:									
Employment taxes end contributions:									
Federel old-age end survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	15,842	.....	15,842	53,930	.....	53,930	50,236	.....	50,236
Self-Employment Contributions Act taxes	580	.....	580	746	.....	746	655	.....	655
Deposits by Stetes	625	.....	625	5,569	.....	5,569	5,782	.....	5,782
Total—FOASI trust fund	17,047	.....	17,047	60,246	.....	60,246	56,873	.....	58,873
Federal disebility insurence trust fund:									
Federel Insurance Contributions Act taxes	1,523	.....	1,523	5,185	.....	5,185	4,827	.....	4,827
Self-Employment Contributions Act taxes	57	.....	57	75	.....	75	71	.....	71
Receipts from Railroed Retirement Account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	163	.....	163	582	.....	582	619	.....	819
Total—FDI trust fund	1,743	.....	1,743	5,842	.....	5,842	5,518	.....	5,518
Federel hospitel insurance trust fund:									
Federal Insurance Contributions Act taxes	4,515	.....	4,515	15,332	.....	15,332	13,574	.....	13,574
Self-Employment Contributions Act taxes	158	.....	158	197	.....	197	155	.....	155
Receipts from Railroad Retirement Boerd	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	473	.....	473	1,687	.....	1,687	1,671	.....	1,671
Total—FHI trust fund	5,146	.....	5,146	17,216	.....	17,216	15,401	.....	15,401
Reilroad retirement eccounts:									
Rail industry pension fund	200	(**)	199	635	1	634	513	4	509
Railroad social security equivelent benefit	130	.....	130	551	.....	551	603	.....	603
Total—Employment taxes and contributions	24,266	(**)	24,266	84,490	1	84,489	78,706	4	78,702
Unemployment insurence:									
Unemployment trust fund:									
State taxes deposited in Treasury	478	.....	478	3,406	.....	3,406	3,794	.....	3,794
Federel Unemployment Tax Act taxes	520	6	514	1,250	26	1,224	1,135	29	1,105
Railroad Unemployment Ins. Act contributions	32	.....	32	101	.....	101	114	.....	114
Total—Unemployment trust fund	1,030	6	1,024	4,757	26	4,732	5,043	29	5,014
Federel employees retirement contributions:									
Civil service retirement end disebility fund	365	.....	365	1,595	.....	1,595	1,605	.....	1,605
Foreign service retirement end disability fund	2	.....	2	14	.....	14	14	.....	14
Other	(**)	.....	(**)	1	.....	1	1	.....	1
Total—Federal employees retirement contributions	367	.....	367	1,610	.....	1,610	1,619	.....	1,619
Other retirement contributions:									
Civil service retirement end disability fund	8	.....	8	31	.....	31	32	.....	32
Totel—Social Insurence texe end contributions	25,671	7	25,664	90,888	27	90,881	85,401	34	85,387
Excise texes:									
Miscellaneous excise taxes[1]	1,476	76	1,400	5,254	191	5,063	7,242	171	7,071
Airport and airway trust fund	232	.....	232	964	2	961	895	4	891
Highway trust fund	1,156	.....	1,156	4,773	−32	4,804	4,223	−43	4,266
Black lung disability trust fund	53	.....	53	209	.....	209	167	.....	167
Totel—Excies texes	2,918	76	2,840	11,200	162	11,038	12,527	132	12,395
Estets end gift taxes	865	13	652	2,537	55	2,482	2,294	55	2,239
Cuetome dutiss	1,167	32	1,135	4,750	148	4,605	4,399	181	4,239
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	1,387	.....	1,387	5,470	.....	5,470	6,251	.....	6,251
All other	168	(**)	168	594	1	593	444	3	441
Totel—Miecellensous receipts	1,554	(**)	1,554	6,064	1	6,083	8,695	3	8,692
Totel—Receipts	82,935	1,164	81,771	281,249	9,463	271,785	262,855	8,910	253,948
Totel—On-budget	84,145	1,164	62,981	215,161	9,483	205,698	200,688	8,910	191,756
Totel—Off-budget	18,790	.....	18,790	66,088	.....	66,088	82,190	.....	82,190

[1]Includes amounts received for Windfell Profits Tax pursuant to P.L.96-223.
... No Transactions.
(**) Less then $500,000.
Note: Throughout this stetement, details may not edd to totels because of rounding.
Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	$24	(**)	$24	$93	$2	$92	$91	$2	$88
House of Representatives	40	(**)	40	153	1	151	165	3	161
Joint items	1	.....	1	33	.....	33	31	.....	31
Congressional Budget Office	1	.....	1	5	.....	5	6	.....	6
Architect of the Capitol	9	.....	9	37	.....	37	34	.....	34
Library of Congress	13	.....	13	70	.....	70	90	.....	90
Government Printing Office:									
Revolving fund (net)	−6	.....	−6	39	.....	39	4	.....	4
General fund appropriations	3	.....	3	25	.....	25	43	.....	43
General Accounting Office	2	.....	2	27	.....	27	98	.....	98
United States Tax Court	1	.....	1	7	.....	7	9	.....	9
Other Legislative Branch agencies	1	.....	1	6	.....	6	4	.....	4
Proprietary receipts from the public	.....	(**)	(**)	.....	1	−1	.....	2	−2
Intrabudgetary transactions	.....	.....	.....	−1	.....	−1	−2	.....	−2
Total—Legislative Branch	**89**	**$1**	**88**	**493**	**4**	**489**	**572**	**7**	**565**
The Judiciary:									
Supreme Court of the United States	1	.....	1	5	.....	5	5	.....	5
Courts of appeals, district courts, and other judicial services	14	.....	14	68	.....	68	327	.....	327
Other	63	.....	63	270	.....	270	18	.....	18
Total—The Judiciary	**78**	.....	**78**	**344**	.....	**344**	**350**	.....	**350**
Executive Office of the President:									
Compensation of the President and the White House Office	1	.....	1	8	.....	8	8	.....	8
Office of Management and Budget	2	.....	2	12	.....	12	14	.....	14
Other	3	.....	3	17	.....	17	17	.....	17
Total—Executive Office of the President	**7**	.....	**7**	**37**	.....	**37**	**40**	.....	**40**
Funds Appropriated to the President:									
Disaster relief	.....	.....	.....	(**)	.....	(**)	134	.....	134
International security assistance:									
Guarantee reserve fund	204	74	130	315	298	18	342	292	49
Foreign military sales credit	365	.....	365	852	.....	852	822	.....	822
FFB direct loans	24	93	−69	246	268	−21	209	124	85
Economic support fund	72	.....	72	1,868	.....	1,868	2,169	.....	2,169
Military assistance	11	.....	11	23	.....	23	116	.....	116
Peacekeeping operations	.....	.....	.....	12	.....	12	19	.....	19
Other	3	.....	3	51	.....	51	11	.....	11
Proprietary receipts from the public	.....	171	−171	.....	208	−208	.....	29	−29
Total—International security assistance	678	338	340	3,368	773	2,595	3,687	444	3,243
International development assistance:									
Multilateral assistance:									
Contributions to international financial institutions:									
International Development Association	129	.....	129	129	.....	129	190	.....	190
Inter-American Development Bank	17	.....	17	109	.....	109	123	.....	123
Other	13	.....	13	86	.....	86	98	.....	98
International organizations and programs	25	.....	25	110	.....	110	46	.....	46
Total—Multilateral assistance	184	.....	184	435	.....	435	458	.....	458
Agency for International Development:									
Functional development assistance program	202	(**)	202	521	(**)	521	508	1	507
Operating expenses, Agency for International Development	24	.....	24	137	.....	137	142	.....	142
Payment to Foreign Service retirement and disability fund	.....	.....	.....	45	.....	45	.....	.....	.....
Other	−9	10	−19	68	14	54	77	10	66
Proprietary receipts from the public	.....	54	−54	.....	241	−241	.....	283	−283
Total—Agency for International Development	216	64	152	772	256	516	726	295	431
Trade and development program	1	.....	1	5	.....	5	5	.....	5
Peace Corps	7	.....	7	38	.....	38	42	.....	42
Overseas Private Investment Corporation:									
Public Enterprise Funds	28	11	17	28	27	2	(**)	29	−29
FFB loan asset purchases	.....	.....	.....	.....	.....	.....	.....	1	−1
Inter-American Foundation	1	4	−2	10	4	6	10	4	6
African Development Foundation	(**)	.....	(**)	3	.....	3	1	.....	1
Total—International development assistance	438	79	359	1,291	286	1,004	1,242	329	913

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President:—Continued									
International monetary programs	−$388	.....	−$388	−$471	.....	−$471	−$494	.....	−$494
Military sales programs:									
Foreign military sales trust fund	747	.....	747	3,241	.....	3,241	3,133	.....	3,133
Other	11	$63	−52	88	$93	−5	49	$9	40
Proprietary receipts from the public	.....	663	−663	.....	2,553	−2,553	.....	2,896	−2,896
Other	(**)	.....	(**)	(**)	.....	(**)	8	.....	8
Total—Funds Appropriated to the President	1,487	1,143	344	7,518	3,706	3,812	7,759	3,678	4,081
Department of Agriculture:									
Departmental administration	26	.....	26	39	.....	39	35	.....	35
Agricultural Research Service	41	.....	41	167	.....	167	175	.....	175
Cooperative State Research Service	23	.....	23	93	.....	93	86	.....	86
Extension Service	26	.....	26	97	.....	97	113	.....	113
Statistical Reporting Service	2	.....	2	17	.....	17	20	.....	20
Economic Research Service	5	.....	5	13	.....	13	15	.....	15
Foreign Agricultural Service	6	.....	6	26	.....	26	29	.....	29
Foreign Assistance Programs	109	.....	109	402	.....	402	118	.....	118
Agricultural Stabilization and Conservation Service	3	.....	3	24	.....	24	36	.....	36
Federal Crop Insurance Corporation	80	8	72	321	111	211	346	104	241
Commodity Credit Corporation:									
Price support and related programs	4,766	422	4,344	17,055	2,122	14,933	17,072	1,539	15,533
National Wool Act Program	1	.....	1	1	.....	1	1	.....	1
Rural Electrification Administration:									
FFB direct loans and asset purchases	54	(**)	54	316	43	274	82	59	24
Other	107	94	13	388	438	−49	389	388	1
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund	(**)	.....	(**)	(**)	(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund	454	171	283	1,782	1,075	707	1,916	1,305	610
Agricultural credit insurance fund	158	677	−519	872	2,068	−1,196	1,059	2,410	−1,351
Rural development insurance fund	112	113	−1	1,127	970	157	1,009	864	145
Rural water and waste disposal grants	10	.....	10	58	.....	58	75	.....	75
Salaries and expenses	25	.....	25	117	.....	117	125	.....	125
FFB loan asset purchases	.....	.....	.....	.....	.....	.....	120	.....	120
Other	3	.....	3	15	.....	15	13	2	11
Total—Farmers Home Administration	762	960	−198	3,970	4,113	−143	4,316	4,581	−265
Soil Conservation Service:									
Conservation operations	28	.....	28	116	.....	116	125	.....	125
Watershed and flood prevention operations	17	.....	17	78	.....	78	93	.....	93
Other	5	.....	5	22	.....	22	25	.....	25
Animal and Plant Health Inspection Service	29	.....	29	112	.....	112	84	.....	84
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	102	.....	102	190	.....	190	163	.....	163
Other	14	3	10	43	3	40	67	12	54
Food Safety and Inspection Service	28	.....	28	123	.....	123	121	.....	121
Food and Nutrition Service:									
Food stamp program	1,063	.....	1,063	4,147	.....	4,147	3,839	.....	3,839
Nutrition assistance for Puerto Rico	1	.....	1	1	.....	1	274	.....	274
Child nutrition programs	419	.....	419	1,483	.....	1,483	1,368	.....	1,368
Women, infants and children programs	141	.....	141	544	.....	544	534	.....	534
Other	19	.....	19	82	.....	82	81	.....	81
Total—Food and Nutrition Service	1,642	.....	1,642	6,257	.....	6,257	6,096	.....	6,096
Forest Service:									
Forest research	9	.....	9	38	.....	38	40	.....	40
National Forests system	66	.....	66	472	.....	472	538	.....	538
Construction	22	.....	22	98	.....	98	106	.....	106
Forest Service permanent appropriations	3	.....	3	108	.....	108	229	.....	229
Cooperative work	9	.....	9	−64	.....	−64	−96	.....	−96
Other	9	.....	9	35	.....	35	36	.....	36
Total—Forest Service	118	.....	118	688	.....	688	853	.....	853
Other	12	2	9	55	10	46	56	10	46
Proprietary receipts from the public	.....	81	−81	.....	446	−446	.....	399	−399
Intrabudgetary transactions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Agriculture	8,003	1,570	6,433	30,814	7,285	23,329	30,518	7,092	23,423

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General administretion	$112	$13	$98	$238	$37	$199	$163	$33	$129
Bureeu of the Census	10	.....	10	78	.....	78	77	.....	77
Economic and Stetistical Analysis	5	.....	5	23	.....	23	23	.....	23
Economic Development Assistence	.....	.....	.....	(**)	.....	(**)	1	.....	1
Promotion of Industry end Commerce	16	.....	18	78	.....	78	84	.....	84
Science and technoiogy:									
Netionel Oceenic end Atmospheric Administretion	95	1	95	367	13	354	398	8	392
Petent end Trademark Office	4	.....	4	27	.....	27	34	.....	34
Netionel Bureeu of Stendards	8	.....	8	40	.....	40	45	.....	45
Netionel Telecommunicetions end Informetion Administretion	2	.....	2	13	.....	13	11	.....	11
Total—Science and technology	109	1	108	447	13	434	489	6	483
Proprietary receipts from the public	.....	4	−4	.....	13	−13	.....	24	−24
Intrabudgetary transections	−1	.....	−1	−3	.....	−3	−72	.....	−72
Total—Department of Commerce	251	18	233	858	83	795	764	83	700
Depertment of Defense—Military:									
Military personnel:									
Department of the Army	2,336	.....	2,338	9,063	.....	9,063	8,788	.....	8,788
Depertment of the Nevy	2,056	.....	2,058	8,108	.....	8,108	7,854	.....	7,854
Depertment of the Air Force	1,765	.....	1,765	6,950	.....	6,950	6,719	.....	6,719
Total—Military personnel	6,157	.....	6,157	24,120	.....	24,120	23,360	.....	23,360
Operation and maintenance:									
Department of the Army	1,557	.....	1,557	6,916	.....	6,918	6,544	.....	6,544
Department of the Navy	1,241	.....	1,241	7,333	.....	7,333	8,215	.....	8,215
Department of the Air Force	1,160	.....	1,160	6,312	.....	6,312	6,893	.....	6,893
Defense agencies	746	.....	746	2,658	.....	2,658	2,599	.....	2,599
Total—Operation and maintenance	4,704	.....	4,704	23,220	.....	23,220	24,252	.....	24,252
Procurement:									
Department of the Army	1,163	.....	1,163	5,387	.....	5,387	5,040	.....	5,040
Department of the Nevy	2,025	.....	2,025	8,727	.....	8,727	9,053	.....	9,053
Department of the Air Force	2,588	.....	2,588	10,580	.....	10,580	9,920	.....	9,920
Defense agencies	104	.....	104	572	.....	572	312	.....	312
Total—Procurement	5,880	.....	5,880	25,267	.....	25,267	24,325	.....	24,325
Research, development, test, and evaluation:									
Department of the Army	389	.....	389	1,387	.....	1,387	1,278	.....	1,278
Department of the Navy	606	.....	606	2,827	.....	2,827	3,001	.....	3,001
Department of the Air Force	902	.....	902	4,397	.....	4,397	4,589	.....	4,589
Defense agencies	400	.....	400	1,669	.....	1,669	1,319	.....	1,319
Total—Research, development, test, and evaluetion	2,297	.....	2,297	10,280	.....	10,280	10,188	.....	10,188
Military construction:									
Department of the Army	187	.....	187	664	.....	664	496	.....	496
Depertment of the Navy	113	.....	113	505	.....	505	447	.....	447
Department of the Air Force	128	.....	128	560	.....	560	578	.....	578
Defense agencies	13	.....	13	97	.....	97	131	.....	131
Total—Military construction	441	.....	441	1,827	.....	1,827	1,652	.....	1,652
Family housing	225	.....	225	900	.....	900	909	.....	909
Revolving and menagement funds:									
Public enterprise funds	(**)	(**)	(**)	10	1	9	1	1	(**)
Intragovernmental funds:									
Department of the Army	24	.....	24	15	.....	15	373	.....	373
Department of the Nevy:									
FFB direct loens	77	21	56	77	46	31	1	5	−5
Other	1,173	.....	1,173	1,642	.....	1,642	149	.....	149
Department of the Air Force	−17	.....	−17	−190	.....	−190	215	.....	215
Defense agencies	911	.....	911	523	.....	523	847	.....	847
Other	29	25	4	123	106	18	108	98	11
Proprietary receipts from the public	.....	264	−264	.....	177	−177	.....	459	−459
Intrabudgetary transactions	7	.....	7	331	.....	331	309	.....	309
Totel—Department of Defense—Military	21,908	310	21,598	88,147	330	87,817	88,690	562	88,128

Table continued on next pege.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	$5	.....	$5	$37	.....	$37	$41	.....	$41
Construction, general	67	.....	67	326	.....	326	300	.....	300
Operation and maintenance, general	86	.....	86	380	.....	380	410	.....	410
Flood control and coastal emergencies	21	.....	21	103	.....	103	166	.....	166
Other	27	.....	27	137	.....	137	115	.....	115
Proprietary receipts from the public	.....	$4	−4	.....	$32	−32	.....	$17	−17
Total—Corps of Engineers	205	4	201	984	32	951	1,033	17	1,016
Military retirement fund:									
Payments to military retirement fund	.....	.....	.....	10,524	.....	10,524	10,500	.....	10,500
Military retirement fund	1,508	.....	1,508	5,965	.....	5,965	5,848	.....	5,848
Intrabudgetary transactions	.....	.....	.....	−10,524	.....	−10,524	−10,500	.....	−10,500
Other	−5	.....	−5	−45	(**)	−45	−19	(**)	−20
Proprietary receipts from the public	.....	(**)	(**)	.....	2	−2	.....	4	−4
Total—Department of Defense—Civil	1,709	4	1,704	6,904	35	6,869	6,861	21	6,840
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	88	.....	88	968	.....	968	1,562	.....	1,562
Impact aid	−4	.....	−4	315	.....	315	335	.....	335
Special programs	59	.....	59	276	.....	276	229	.....	229
Indian education	2	.....	2	15	.....	15	26	.....	26
Total—Office of Elementary and Secondary Education	145	.....	145	1,574	.....	1,574	2,153	.....	2,153
Office of Bilingual Education and Minority Languages Affairs	19	.....	19	60	.....	60	80	.....	80
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	175	.....	175	661	.....	661	433	.....	433
Rehabilitation services and handicapped research	137	.....	137	496	.....	496	402	.....	402
Payments to institutions for the handicapped	9	.....	9	35	.....	35	29	.....	29
Office of Vocational and Adult Education	142	.....	142	395	.....	395	325	.....	325
Office of Postsecondary Education:									
College housing loans	37	14	23	42	78	−37	37	69	−32
Student financial assistance	518	.....	518	1,792	.....	1,792	1,628	.....	1,628
Guaranteed student loans	76	.....	76	806	.....	806	950	.....	950
Higher education	54	.....	54	176	.....	176	172	.....	172
Howard University	18	.....	18	58	.....	58	47	.....	47
Higher education facilities loans and insurance	18	.....	18	4	.....	4	−14	.....	−14
Total—Office of Postsecondary Education	721	14	707	2,877	78	2,799	2,819	69	2,750
Office of Educational Research and Improvement	29	.....	29	99	.....	99	50	.....	50
Departmental management	33	.....	33	97	.....	97	93	.....	93
Proprietary receipts from the public	.....	3	−3	.....	9	−9	.....	10	−10
Total—Department of Education	1,409	18	1,392	6,294	88	6,206	6,385	79	6,305
Department of Energy:									
Atomic energy defense activities	543	.....	543	2,492	.....	2,492	2,553	.....	2,553
Energy programs:									
General science and research activities	50	.....	50	227	.....	227	227	.....	227
Energy supply, R and D activities	129	.....	129	704	.....	704	810	.....	810
Uranium supply and enrichment activities	96	.....	96	311	.....	311	391	.....	391
Fossil energy research and development	26	.....	26	108	.....	108	114	.....	114
Naval petroleum and oil shale reserves	11	.....	11	46	.....	46	53	.....	53
Energy conservation	41	.....	41	21	.....	21	160	.....	160
Strategic petroleum reserve	47	.....	47	210	.....	210	276	.....	276
Federal Energy Regulatory Commission	6	.....	6	30	.....	30	29	.....	29
Alternative fuels productions:									
FFB direct loans	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	35	.....	35	138	.....	138	124	.....	124
Other	18	.....	18	79	.....	79	72	.....	72
Total—Energy programs	458	.....	458	1,873	.....	1,873	2,256	.....	2,256
Power Marketing Administration	102	90	12	409	379	30	408	385	23
Departmental administration	50	.....	50	130	.....	130	149	.....	149
Proprietary receipts from the public	.....	249	−249	.....	906	−906	.....	968	−968
Intrabudgetary transactions	−6	.....	−6	−27	.....	−27	−38	.....	−38
Total—Department of Energy	1,148	339	809	4,876	1,285	3,592	5,329	1,354	3,975

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outleys	Applicable Receipts	Outleys	Gross Outleys	Applicable Receipts	Outlays
Department of Health and Human Services Except Social Security:									
Public Health Service:									
Food and Drug Administration	$29	(**)	$28	$134	$1	$133	$145	$1	$144
Health Resources and Services Administration:									
Public enterprise funds	(**)	.....	(**)	3	.....	3	12	.....	12
Health resources and services	150	.....	150	482	.....	482	461	.....	461
Indian health and facilities	63	.....	63	278	.....	278	297	.....	297
FFB loan asset purchases	.....	.....	.....	.....	.....	.....	.....	1	−1
Centers for Disease Control	35	.....	35	127	.....	127	128	.....	128
National Institutes of Health:									
Cancer research	122	.....	122	417	.....	417	405	.....	405
Heart, lung, and blood research	81	.....	81	282	.....	282	277	.....	277
National Institute of diabetes, and digestive and kidney diseases	38	.....	38	139	.....	139	177	.....	177
Neurological and communicative disorders and stroke	41	.....	41	140	.....	140	128	.....	128
Allergy and infectious diseases	38	.....	38	128	.....	128	121	.....	121
General medical sciences	33	.....	33	145	.....	145	147	.....	147
Child health and human development	34	.....	34	107	.....	107	107	.....	107
Other research institutes	59	.....	59	208	.....	208	199	.....	199
Research resources	26	.....	26	83	.....	83	97	.....	97
Other	−28	.....	−28	−6	.....	−6	−10	.....	−10
Total—National Institutes of Health	442	.....	442	1,644	.....	1,644	1,646	.....	1,646
Alcohol, Drug Abuse, and Mental Health Administration	97	.....	97	337	.....	337	328	.....	328
Office of Assistant Secretary for Health	15	.....	15	59	.....	59	60	.....	60
Total—Public Health Service	831	(**)	831	3,064	1	3,063	3,077	2	3,076
Health Care Financing Administration:									
Grants to States for Medicaid	2,107	.....	2,107	8,718	.....	8,718	8,167	.....	8,167
Payments to health care trust funds	1,832	.....	1,832	6,346	.....	6,346	5,502	.....	5,502
Program management	10	.....	10	51	.....	51	14	.....	14
Other	3	.....	3	−1	.....	−1	1	.....	1
Federal hospital insurance trust fund:									
Benefit payments	3,981	.....	3,981	16,833	.....	16,833	16,332	.....	16,332
Administrative expenses and construction	72	.....	72	255	.....	255	254	.....	254
Interest on normalized tax transfers	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	4,054	.....	4,054	17,088	.....	17,088	16,586	.....	16,586
Federal supplementary medical ins. trust fund:									
Benefit payments	2,114	.....	2,114	9,439	.....	9,439	8,375	.....	8,375
Administrative expenses and construction	60	.....	60	327	.....	327	332	.....	332
Total—FSMI trust fund	2,174	.....	2,174	9,766	.....	9,766	8,707	.....	8,707
Total—Health Care Financing Administration	10,179	.....	10,179	41,968	.....	41,968	38,976	.....	38,976
Social Security Administration:									
Payments to social security trust funds	926	.....	926	1,941	.....	1,941	3,404	.....	3,404
Special benefits for disabled coal miners	79	.....	79	319	.....	319	338	.....	338
Supplemental security income program	858	.....	858	4,364	.....	4,364	4,089	.....	4,089
Total—Social Security Administration	1,863	.....	1,863	6,624	.....	6,624	7,831	.....	7,831
Family Support Administration:									
Program Administration	4	.....	4	15	.....	15	.....	.....	.....
Family Support Payments to States	924	.....	924	3,525	.....	3,525	3,296	.....	3,296
Low income home energy assistance	409	.....	409	900	.....	900	927	.....	927
Refugee and entrant assistance	39	.....	39	144	.....	144	119	.....	119
Community services	39	.....	39	122	(**)	122	123	1	123
Work Incentives	12	.....	12	26	.....	26	36	.....	36
Total—Family Support Administration	1,426	.....	1,426	4,732	(**)	4,732	4,502	1	4,502
Human Development Services:									
Social services block grants	334	.....	334	971	.....	971	785	.....	785
Human development services	172	.....	172	649	.....	649	652	.....	652
Family social services	76	.....	76	283	.....	284	239	.....	239
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Human Development Services	582	.....	582	1,904	.....	1,904	1,677	.....	1,677
Departmental management	−17	.....	−17	15	.....	15	85	.....	85
Proprietary receipts from the public	.....	$571	−571	.....	2,028	−2,028	.....	1,923	−1,923
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal Hospital Insurance Trust Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−1,808	.....	−1,808	−6,314	.....	−6,314	−6,283	.....	−6,283
Payments for tax and other credits:									
Federal hospital insurance trust fund	−24	.....	−24	−31	.....	−31	781	.....	781
Other	.....	.....	.....	.....	.....	.....	−380	.....	−380
Total—Department of Health and Human Services, Except Social Security	13,032	571	12,461	51,961	2,029	49,932	50,287	1,925	48,342

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Social Security:									
Federal old-age and survivors insurance trust fund:									
Benefit payments	$15,082	.....	$15,082	$59,624	.....	$59,624	$56,602	.....	$56,602
Administrative expenses and construction	150	.....	150	541	.....	541	582	.....	582
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vocational Rehabilitation Services	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest expense on interfund borrowings	.....	.....	.....	.....	.....	.....	471	.....	471
Interest on normalized tax transfers	.....	.....	.....	274	.....	274	144	.....	144
Total—FOASI trust fund	15,232	.....	15,232	60,440	.....	60,440	57,800	.....	57,800
Federal disability insurance trust fund:									
Benefit payments	1,726	.....	1,726	6,724	.....	6,724	6,299	.....	6,299
Administrative expenses and construction	49	.....	49	207	.....	207	206	.....	206
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vocational Rehabilitation Services	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers	.....	.....	.....	26	.....	26	14	.....	14
Total—FDI trust fund	1,774	.....	1,774	6,957	.....	6,957	6,519	.....	6,519
Proprietary receipts from the public	.....	$31	−31	.....	$31	−31	.....	(**)	(**)
Intrabudgetary transactions[1]	−926	.....	−926	−1,941	.....	−1,941	−3,495	.....	−3,495
Total—Department of Health and Human Services, Social Security	18,080	31	18,049	85,455	31	65,424	60,824	(**)	60,824
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	431	471	−39	1,683	2,056	−373	1,007	$1,432	−425
Housing for the elderly or handicapped fund	26	41	−15	411	165	246	407	145	263
Other	18	5	13	24	22	2	13	20	−7
Rent supplement payments	5	.....	5	16	.....	16	17	.....	17
Homeownership assistance	13	.....	13	60	.....	60	96	.....	96
Rental housing assistance	34	.....	34	197	.....	197	199	.....	199
Low-rent public housing	39	.....	39	414	.....	414	865	.....	865
College Housing Grants	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lower income housing assistance	727	.....	727	2,618	.....	2,618	2,527	.....	2,527
Other	−10	.....	−10	13	.....	13	21	.....	21
Total—Housing Programs	1,283	516	767	5,435	2,242	3,192	5,152	1,596	3,556
Public and Indian Housing:									
Low-rent housing—loans and other expenses	84	13	71	587	24	563	420	40	380
Payments for operation of low-income housing projects	78	.....	78	419	.....	419	393	.....	393
FFB direct loans	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Public and Indian Housing	162	13	149	1,006	24	982	813	40	773
Government National Mortgage Association:									
Management and liquidating functions fund	8	55	−48	51	112	−61	192	292	−100
Guarantees of mortgage-backed securities	10	30	−21	38	133	−95	6	97	−91
Participation sales fund	−6	.....	−6	−36	.....	−36	−34	.....	−34
Total—Government National Mortgage Association	12	86	−74	53	245	−192	164	389	−225
Community Planning and Development:									
Public enterprise fund	7	11	−4	24	49	−26	40	41	(**)
FFB direct loans	1	1	(**)	26	9	16	8	4	4
Community development grants	213	.....	213	1,041	.....	1,041	1,279	.....	1,279
Urban development grants	23	.....	23	134	.....	134	184	.....	184
Other	8	.....	8	39	.....	39	24	.....	24
Total—Community Planning and Development	253	12	241	1,263	59	1,205	1,536	44	1,491
Management and administration	23	.....	23	90	.....	90	112	.....	112
Other	1	.....	1	11	.....	11	22	.....	22
Total—Department of Housing and Urban Development	1,735	827	1,107	7,858	2,570	5,288	7,799	2,069	5,730

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	$36	.....	$36	$144	.....	$144	$148	.....	$148
Payments in lieu of taxes	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Payments to States and counties for general purpose fiscal assistance	(**)	.....	(**)	79	.....	79	15	.....	15
Other	5	.....	5	23	.....	23	27	.....	27
Minerals Management Service	40	.....	40	177	.....	177	224	.....	224
Office of Surface Mining Reclamation and Enforcement	32	.....	32	102	.....	102	109	.....	109
Total—Land and minerals management	112	.....	112	525	.....	525	524	.....	524
Water and science:									
Bureau of Reclamation:									
Construction program	51	−$6	57	272	$16	256	304	$31	273
Operation and maintenance	9	.....	9	42	.....	42	50	.....	50
Other	10	.....	10	51	.....	51	50	.....	50
Geological Survey	42	.....	42	103	.....	103	193	.....	193
Bureau of Mines	13	1	12	48	6	42	51	11	41
Total—Water and science	125	−5	130	517	22	495	647	42	606
Fish and wildlife and parks:									
United States Fish and Wildlife Service	55	.....	55	189	.....	189	184	.....	184
National Park Service	87	.....	87	327	.....	327	331	.....	331
Total—Fish and wildlife and parks	142	.....	142	517	.....	517	515	.....	515
Bureau of Indian Affairs:									
Operation of Indian programs	70	.....	70	298	.....	298	324	.....	324
Construction	19	.....	19	54	.....	54	36	.....	36
Indian tribal funds	22	.....	22	91	.....	91	98	.....	98
Other	6	1	5	24	3	21	13	4	9
Total—Bureau of Indian Affairs	117	1	116	467	3	464	471	4	467
Territorial and International Affairs:									
FFB direct loans	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Other	2	.....	2	285	.....	285	74	.....	74
Departmental offices	−25	.....	−25	25	.....	25	48	.....	48
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska	.....	.....	.....	.....	−1	1	.....	−1	1
Other	.....	111	−111	.....	424	−424	.....	585	−585
Intrabudgetary transactions	(**)	.....	(**)	(**)	.....	(**)	−7	.....	−7
Total—Department of the Interior	**474**	**107**	**368**	**2,336**	**449**	**1,887**	**2,273**	**630**	**1,643**
Department of Justice:									
General administration	−3	.....	−3	25	.....	25	45	.....	45
United States Parole Commission	1	.....	1	3	.....	3	3	.....	3
Legal activities	28	.....	28	245	.....	245	246	.....	246
Interagency law enforcement	(**)	.....	(**)	4	.....	4	6	.....	6
Federal Bureau of Investigation	78	.....	78	357	.....	357	423	.....	423
Drug Enforcement Administration	25	.....	25	125	.....	125	119	.....	119
Immigration and Naturalization Service	52	.....	52	207	.....	207	202	.....	202
Federal Prison System	58	3	54	239	13	226	222	10	211
Office of Justice Programs	11	(**)	11	66	(**)	66	45	(**)	45
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Justice	**249**	**3**	**246**	**1,270**	**13**	**1,257**	**1,310**	**10**	**1,300**
Department of Labor:									
Employment and Training Administration:									
Program administration	5	.....	5	19	.....	19	20	.....	20
Training and employment services	220	.....	220	931	.....	931	995	.....	995
Community service employment for older Americans	22	.....	22	156	.....	156	101	.....	101
Federal unemployment benefits and allowances	13	.....	13	64	.....	64	9	.....	9
State unemployment insurance and employment service operation	−50	.....	−50	1	.....	1	49	.....	49
Advances to the unemployment trust fund and other funds	.....	.....	.....	.....	.....	.....	16	.....	16
Other	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	$1,647	.....	$1,647	$5,302	.....	$5,302	$5,072	.....	$5,072
State administrative expenses	232	.....	232	788	.....	788	737	.....	737
Federal administrative expenses	6	.....	6	10	.....	10	39	.....	39
Veterans employment and training	12	.....	12	44	.....	44	36	.....	36
Interest on refunds of taxes	1	.....	1	3	.....	3	3	.....	3
Repayment of advances from the general fund	316	.....	316	316	.....	316	175	.....	175
Interest on advances to the employment security administration account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance:									
Railroad unemployment benefits	−1	.....	−1	45	.....	45	70	.....	70
Administrative expenses	25	.....	25	26	.....	26	13	.....	13
Payment of interest on advances from railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Unemployment trust fund	2,237	.....	2,237	6,533	.....	6,533	6,145	.....	6,145
Total—Employment and Training Administration	2,447	.....	2,447	7,704	.....	7,704	7,334	.....	7,334
Labor-Management Services	4	.....	4	18	.....	18	19	.....	19
Pension Benefit Guaranty Corporation	28	$10	18	114	$56	57	71	$64	7
Employment Standards Administration:									
Salaries and expenses	13	.....	13	56	.....	56	68	.....	68
Special benefits	73	.....	73	−333	.....	−333	−189	.....	−189
Black lung disability trust fund	52	.....	52	208	.....	208	183	.....	183
Special workers' compensation expenses	5	.....	5	23	.....	23	21	.....	21
Occupational Safety and Health Administration	19	.....	19	68	.....	68	68	.....	68
Mine Safety and Health Administration	11	.....	11	48	.....	48	53	.....	53
Bureau of Labor Statistics	10	.....	10	51	.....	51	51	.....	51
Departmental management	13	.....	13	47	.....	47	46	.....	46
Proprietary receipts from the public	.....	(**)	(**)	.....	1	−1	.....	(**)	(**)
Intrabudgetary transactions	−347	.....	−347	−405	.....	−405	−296	.....	−296
Total—Department of Labor	**2,328**	**11**	**2,318**	7,599	57	7,542	7,427	64	7,363
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	78	.....	78	469	.....	469	392	.....	392
Acquisition, operation, and maintenance of buildings abroad	26	.....	26	100	.....	100	86	.....	86
Payment to Foreign Service retirement and disability fund	.....	.....	.....	.....	.....	.....	106	.....	106
Foreign Service retirement and disability fund	34	.....	34	98	.....	98	79	.....	79
Other	(**)	.....	(**)	8	.....	8	10	.....	10
Total—Administration of Foreign Affairs	139	.....	139	674	.....	674	673	.....	673
International Organizations and Conferences	22	.....	22	230	.....	230	374	.....	374
International Commissions	3	.....	3	10	.....	10	12	.....	12
Migration and Refugee Assistance	5	.....	5	93	.....	93	114	.....	114
International Narcotics Control	5	.....	5	16	.....	16	18	.....	18
Other	3	.....	3	25	.....	25	26	.....	26
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	.....	−1	1
Intrabudgetary transactions	(**)	.....	(**)	−46	.....	−46	−107	.....	−107
Total—Department of State	**176**	.....	176	1,002	.....	1,002	1,109	−1	1,110
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	803	.....	803	4,168	.....	4,168	4,778	.....	4,778
Other	−8	.....	−8	3	.....	3	4	1	2
Other programs	10	.....	10	39	.....	39	75	.....	75
Total—Federal Highway Administration	806	.....	806	4,210	.....	4,210	4,857	1	4,855
National Highway Traffic Safety Administration:									
Operations and research	6	.....	6	24	.....	24	27	.....	27
Trust fund share of operations and research	12	.....	12	42	.....	42	45	.....	45
Other	(**)	.....	(**)	(**)	.....	(**)	−3	.....	−3

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Railroad Administration:									
Public enterprise funds	$1	.....	$1	$6	(**)	$6	$15	$1	$14
Northeast corridor improvement program	8	.....	8	32	.....	32	41	.....	41
Grants to National Railroad Passenger Corporation	157	.....	157	315	.....	315	346	.....	346
FFB direct loans	.....	.....	.....	1	$2	−1	.....	.....	...
Other	7	.....	7	29	.....	29	41	.....	41
Total—Federal Railroad Administration	173	.....	173	383	2	381	443	1	442
Urban Mass Transportation Administration:									
Formula grants	181	.....	181	486	.....	486	374	.....	374
Discretionary grants	18	.....	18	176	.....	176	293	.....	293
Other	60	.....	60	318	.....	318	360	.....	360
Federal Aviation Administration:									
Operations	157	.....	157	798	.....	798	210	.....	210
Other	3	.....	3	14	.....	14	15	.....	15
Airport and airway trust fund:									
Grants-in-aid for airports	60	.....	60	381	.....	381	329	.....	329
Facilities and equipment	32	.....	32	232	.....	232	214	.....	214
Research, engineering and development	7	.....	7	73	.....	73	91	.....	91
Operations	47	.....	47	179	.....	179	782	.....	782
Total—Airport and airway trust fund	145	.....	145	865	.....	865	1,416	.....	1,416
Total—Federal Aviation Administration	305	.....	305	1,676	.....	1,676	1,641	.....	1,641
Coast Guard:									
Operating expenses	143	.....	143	588	.....	588	586	.....	586
Acquisition, construction, and improvements	29	.....	29	140	.....	140	153	.....	153
Retired pay	27	.....	27	111	.....	111	109	.....	109
Other	12	(**)	11	37	1	35	42	1	41
Total—Coast Guard	211	(**)	211	876	1	875	891	1	890
Maritime Administration:									
Public enterprise funds	31	$6	26	231	77	153	397	64	333
Operating-differential subsidies	17	.....	17	86	.....	86	109	.....	109
Other	6	.....	6	28	.....	28	29	.....	29
Other	3	1	2	49	5	45	72	4	68
Proprietary receipts from the public	.....	4	−4	.....	23	−23	.....	23	−23
Intrabudgetary transactions	−1	.....	−1	1	.....	1	−2	.....	−2
Total—Department of Transportation	1,828	11	1,817	8,587	109	8,478	9,534	96	9,438
Department of the Treasury:									
Departmental offices	−143	.....	−143	−187	.....	−187	−209	.....	−209
Office of Revenue Sharing:									
Salaries and expenses	(**)	.....	(**)	2	.....	2	2	.....	2
General revenue sharing	(**)	.....	(**)	2	.....	2	2,166	.....	2,166
Federal Law Enforcement Training Center	1	.....	1	4	.....	4	4	.....	4
Financial Management Service:									
Salaries and expenses	17	.....	17	69	.....	69	79	.....	79
Claims, judgements, and relief acts	31	.....	31	89	.....	89	80	.....	80
Energy security reserve	3	.....	3	17	.....	17	13	.....	13
Other	−6	.....	−6	54	.....	54	540	.....	540
Total—Financial Management Service	45	.....	45	229	.....	229	712	.....	712
Federal Financing Bank:									
Oregon veterans housing	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	615	799	−184	2,363	2,520	−157	6,273	7,173	−900
Bureau of Alcohol, Tobacco and Firearms	10	.....	10	58	.....	58	58	.....	58
United States Customs Service	88	.....	88	297	.....	297	271	.....	271
Bureau of Engraving and Printing	3	.....	3	−12	.....	−12	−13	.....	−13
United States Mint	4	.....	4	50	.....	50	44	.....	44
Bureau of the Public Debt	21	.....	21	66	.....	66	71	.....	71

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
Internal Revenue Service:									
Salaries and expenses	$6	.....	$6	$29	.....	$29	$32	.....	$32
Processing tax returns	93	.....	93	392	.....	392	410	.....	410
Examinations and appeals	123	.....	123	511	.....	511	496	.....	496
Investigation, collection and taxpayer service	87	.....	87	364	.....	364	362	.....	362
Payment where credit exceeds liability for tax	.....	.....	.....	17	.....	17	17	.....	17
Refunding internal revenue collections, interest	105	.....	105	570	.....	570	578	.....	578
Internal revenue collections for Puerto Rico	20	.....	20	85	.....	85	76	.....	76
Other	1	(**)	(**)	1	$1	(**)	1	(**)	1
Total—Internal Revenue Service	434	(**)	434	1,969	1	1,968	1,973	(**)	1,973
United States Secret Service	21	.....	21	101	.....	101	100	.....	100
Comptroller of the Currency	14	$95	−81	63	103	−39	85	$113	−28
Interest on the public debt:									
Public issues (accrual basis)	13,155	.....	13,155	52,061	.....	52,061	51,690	.....	51,690
Special issues (cash basis)	331	.....	331	13,192	.....	13,192	12,567	.....	12,567
Total—Interest on the public debt	13,486	.....	13,486	65,253	.....	65,253	64,256	.....	64,256
Proprietary receipts from the public	.....	−61	61	.....	932	−932	.....	932	−932
Receipts from off-budget Federal entities	.....	.....	.....	−300	.....	−300	−158	.....	−158
Intrabudgetary transactions	−778	.....	−778	−5,784	.....	−5,784	−5,141	.....	−5,141
Total—Department of the Treasury	**13,821**	**834**	**12,988**	**64,174**	**3,556**	**60,817**	**70,494**	**8,219**	**62,276**
Environmental Protection Agency:									
Salaries and expenses	44	.....	44	219	.....	219	234	.....	234
Research and development	14	.....	14	68	.....	68	63	.....	63
Abatement, control, and compliance	49	.....	49	163	.....	163	124	.....	124
Construction grants	208	.....	208	1,042	.....	1,042	1,173	.....	1,173
Hazardous substance response trust fund	31	.....	31	140	.....	140	155	.....	155
Other	301	(**)	300	502	(**)	501	1	(**)	1
Proprietary receipts from the public	.....	(**)	(**)	.....	3	−3	.....	7	−7
Intrabudgetary transactions	−300	.....	−300	−500	.....	−500	.....	.....	.....
Total—Environmental Protection Agency	**347**	**(**)**	**347**	**1,634**	**3**	**1,631**	**1,751**	**8**	**1,743**
General Services Administration:									
Real property activities:									
FFB direct loans	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal buildings fund	−317	.....	−317	−307	.....	−307	−284	.....	−284
Personal property activities	75	.....	75	−71	.....	−71	187	.....	187
Information Resources Management Service	−26	.....	−26	−22	.....	−22	−31	.....	−31
Federal property resources activities	−105	.....	−105	11	.....	11	−46	.....	−46
General Activities	9	.....	9	39	.....	39	47	.....	47
Proprietary receipts from the public	.....	29	−29	.....	37	−37	.....	16	−16
Other	.....	10	−10	.....	3	−3	.....	−85	85
Total—General Services Administration	**−364**	**39**	**−403**	**−351**	**41**	**−391**	**−128**	**−69**	**−57**
National Aeronautics and Space Administration:									
Research and development	138	.....	138	764	.....	764	906	.....	906
Space flight, control, and data communications:									
FFB direct loans	.....	.....	.....	−79	.....	−79	.....	.....	.....
Other	175	.....	175	1,231	.....	1,231	1,370	.....	1,370
Construction of facilities	15	.....	15	57	.....	57	66	.....	66
Research and program management	115	.....	115	467	.....	467	472	.....	472
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—National Aeronautics and Space Administration	**442**	.....	**442**	**2,441**	.....	**2,441**	**2,813**	.....	**2,813**
Office of Personnel Management:									
Salaries and expenses	12	.....	12	57	.....	57	70	.....	70
Government payment for annuitants, employees health benefits	120	.....	120	439	.....	439	503	.....	503
Payment to civil service retirement and disability fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Civil service retirement and disability fund	2,168	.....	2,168	8,195	.....	8,195	7,894	.....	7,894
Employees health benefits fund	528	513	15	2,199	2,140	59	2,196	2,324	−128
Employees life insurance fund	67	74	−6	302	478	−176	290	508	−219
Retired employees health benefits fund	1	−1	2	5	3	1	4	4	(**)
Other	−9	.....	−9	−14	.....	−14	−26	.....	−26
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	−3	.....	−3	−11	.....	−11	−11	.....	−11
Total—Office of Personnel Management	**2,884**	**588**	**2,298**	**11,172**	**2,622**	**8,550**	**10,921**	**2,837**	**8,085**

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	$94	$111	−$17	$548	$379	$169	$291	$313	−$22
Disaster loan fund	19	83	−64	239	289	−50	256	288	−33
Other	1	1	(**)	9	6	4	13	6	7
Salaries and expenses	21	.....	21	95	.....	95	102	.....	102
FFB direct loans	6	28	−21	52	113	−61	30	3	27
FFB asset purchases	.....	1	−1	.....	3	−3	.....	1	−1
Other	.....	.....	.....	(**)	.....	(**)	1	.....	1
Total—Small Business Administration	142	223	−82	944	789	155	692	611	81
Veterans Administration:									
Public enterprise funds:									
Loan guaranty revolving fund	150	91	59	639	505	134	582	619	−37
Direct loan revolving fund	1	4	−3	7	17	−10	9	20	−11
Other	42	40	2	163	185	−23	153	154	−2
Compensation and pensions	1,208	.....	1,208	5,916	.....	5,916	5,831	.....	5,831
Readjustment benefits	65	.....	65	338	.....	338	404	.....	404
Medical care	746	.....	746	3,172	.....	3,172	3,073	.....	3,073
Medical and prosthetic research	14	.....	14	63	.....	63	65	.....	65
General operating expenses	74	.....	74	275	.....	275	277	.....	277
Construction projects	46	.....	46	170	.....	170	190	.....	190
Post-Vietnam era veterans education account	15	.....	15	110	.....	110	82	.....	82
Insurance funds:									
National service life	90	.....	90	326	.....	326	336	.....	336
United States government life	3	.....	3	13	.....	13	15	.....	15
Veterans special life	9	6	3	26	67	−42	25	62	−37
Other	−10	.....	−10	27	.....	27	31	.....	31
Proprietary receipts from the public:									
National service life	.....	39	−39	.....	148	−148	.....	129	−129
United States government life	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other	.....	30	−30	.....	121	−121	.....	95	−95
Intrabudgetary transactions	−3	.....	−3	−42	.....	−42	−94	.....	−94
Total—Veterans Administration	2,450	210	2,240	11,203	1,044	10,159	10,978	1,080	9,899
Independent agencies:									
Action	12	.....	12	50	.....	50	64	.....	64
Board for International Broadcasting	16	.....	16	61	.....	61	47	.....	47
Consumer Product Safety Commission	3	.....	3	11	.....	11	12	.....	12
Corporation for Public Broadcasting	.....	.....	.....	200	.....	200	160	.....	160
District of Columbia:									
Federal payment	179	.....	179	358	.....	358	505	.....	505
Proprietary receipts from the public	.....	260	−260	.....	293	−293	.....	35	−35
Equal Employment Opportunity Commission	12	.....	12	52	.....	52	58	.....	58
Export-Import Bank of the United States	59	270	−211	693	1,245	−552	987	1,264	−277
Federal Communications Commission	7	.....	7	31	.....	31	34	.....	34
Federal Deposit Insurance Corporation	2,393	2,395	−2	3,747	3,986	−239	2,055	1,611	443
Federal Emergency Management Agency:									
Public enterprise funds	13	23	−11	71	142	−71	221	79	142
Salaries and expenses	8	.....	8	39	.....	39	43	.....	43
Emergency management and planning assistance	45	.....	45	179	.....	179	98	.....	98
Emergency food distribution and shelter program	.....	.....	.....	−1	.....	−1	19	.....	19
Other	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund	4	3	1	5	14	−10	14	13	1
Federal Savings and Loan Insurance Corp. fund	399	104	295	1,770	765	1,005	685	913	−228
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal Trade Commission	7	.....	7	27	.....	27	23	.....	23
Intragovernmental agencies:									
Washington Metropolitan Area Transit Authority	.....	.....	.....	26	.....	26	26	.....	26
Appalachian Regional Commission	10	(**)	10	47	1	47	61	1	60
Other	(**)	.....	(**)	1	.....	1	1	.....	1
Interstate Commerce Commission	3	.....	3	14	.....	14	18	.....	18
Legal Services Corporation	35	.....	35	100	.....	100	104	.....	104
Merit Systems Protection Board	2	.....	2	7	.....	7	8	.....	8
National Archives and Record Administration	8	.....	8	28	.....	28	40	.....	40
National Credit Union Administration:									
Central liquidity facility	11	16	−5	51	57	−7	64	61	3
Other	12	171	−159	33	185	−152	9	203	−194

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies:—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	$10	.....	$10	$49	.....	$49	$58	.....	$58
National Endowment for the Humanities	9	.....	9	36	.....	36	42	.....	42
Institute of Museum Services	(**)	.....	(**)	5	.....	5	5	.....	5
National Labor Relations Board	12	.....	12	45	.....	45	49	.....	49
National Science Foundation	115	.....	115	466	.....	466	438	.....	438
National Transportation Safety Board	2	.....	2	7	.....	7	7	.....	7
NuclearRegulatory Commission	27	.....	27	120	.....	120	142	.....	142
Panama Canal Commission	39	$38	1	164	$147	17	136	$146	−9
Postal Service:									
Public Enterprise Funds	[2]2,792	2,489	303	11,092	11,751	−659	10,604	11,408	−804
Payment to the Postal Service Fund	163	.....	163	325	.....	325	380	.....	380
Railroad Retirement Board:									
Federal windfall subsidy	32	.....	32	126	.....	126	131	.....	131
Federal payment to the railroad retirement accounts	61	.....	61	161	.....	161	25	.....	25
Milwaukee railroad restructuring, administration	(**)	.....	(**)	2	.....	2	(**)	.....	(**)
Railroad retirement accounts:									
Social security equivalent benefit account	321	.....	321	1,268	.....	1,268	1,247	.....	1,247
Benefits payments and claims	189	.....	189	754	.....	754	720	.....	720
Advances to the railroad retirement account from the FOASI trust fund	−61	.....	−61	−245	.....	−245	−226	.....	−226
Advances to the railroad retirement account from the FDI trust fund	−3	.....	−3	−15	.....	−15	−17	.....	−17
Disbursements for the payment of FOASI benefits	62	.....	62	247	.....	247	229	.....	229
Disbursements for the payment of FDI benefits	4	.....	4	15	.....	15	17	.....	17
Administrative expenses	3	.....	3	18	.....	18	14	.....	14
Interest on refunds of taxes	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	(**)	.....	(**)	(**)	.....	(*)	.....	.....	.....
Intrabudgetary transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on advances to railroad accounts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Repayment of advances by railroad retirement board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal payments to the railroad social security equivalent benefit account	−12	.....	−12	−96	.....	−96	.....	.....	.....
Federal payments to the rail industry pension fund	−49	.....	−49	−66	.....	−66	−25	.....	−25
Total—Railroad Retirement Board	547	.....	547	2,168	.....	2,168	2,117	.....	2,117
Securities and Exchange Commission	7	.....	7	35	.....	35	38	.....	38
Smithsonian Institution	19	.....	19	76	.....	76	77	.....	77
Tennessee Valley Authority:									
FFB direct loans	11	.....	11	35	.....	35	13	.....	13
Other	448	359	90	2,104	1,570	534	1,802	1,510	292
United States Information Agency	69	(**)	69	263	(**)	263	263	(**)	262
United States Railway Association	(**)	.....	(**)	12	(**)	12	1	.....	1
United States Synthetic Fuels Corp	.....	.....	.....	.....	.....	.....	13	13	.....
Other independent agencies	28	3	25	260	16	243	141	15	126
Total—Independent agencies	**7,535**	**6,132**	**1,403**	**24,862**	**20,173**	**4,689**	**21,879**	**17,273**	**4,407**
Undistributed offsetting receipts:									
Other interest	.....	(**)	(**)	.....	901	−901	.....	(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
The Judiciary:									
Judicial survivors annuity fund	(**)	.....	(**)	−1	.....	−1	−1	.....	−1
Department of Defense—Civil:									
Education Benefits fund	1	.....	1	.....	.....	.....	.....	.....	.....
Military retirement fund	−1,529	.....	−1,529	−5,940	.....	−5,940	−5,875	.....	−5,875
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	−245	.....	−245	−932	.....	−932	−809	.....	−809
Federal disability insurance trust fund (OFF-BUDGET)	−24	.....	−24	−90	.....	−90	−77	.....	−77
Federal hospital insurance trust fund	−143	.....	−143	−551	.....	−551	−485	.....	−485
Department of State:									
Foreign Service retirement and disability fund	−2	.....	−2	−14	.....	−14	−13	.....	−13
Office of Personnel Management:									
Civil Service retirement and disability fund	−492	.....	−492	−1,666	.....	−1,666	−1,665	.....	−1,665
Subtotal	−2,434	.....	−2,434	−9,194	.....	−9,194	−8,925	.....	−8,925

Table continued on next page.

Table 5. Outlays of the U.S. Government, January 1987 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(**)	.....	(**)	−$2	.....	−$2	−$2	.....	−$2
Department of Defense—Civil:									
Education benefits fund	$3	.....	$3	2	.....	2	3	.....	3
Military retirement fund	−2	.....	−2	[3]2,372	.....	2,372	1,588	.....	1,586
Soldiers' and Airmen's Home permanent fund	.....	.....	.....	−4	.....	−4	−4	.....	−4
Corps of Engineers	.....	.....	.....	9	.....	9	−5	.....	−5
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	−12	.....	−12	−1,939	.....	−1,939	−1,887	.....	−1,887
Federal disability insurance trust fund (OFF-BUDGET)	−3	.....	−3	−389	.....	−389	−251	.....	−251
Federal hospital insurance trust fund	−12	.....	−12	−1,853	.....	−1,853	−1,108	.....	−1,108
Federal supplementary medical insurance trust fund	−8	.....	−8	−511	.....	−511	−598	.....	−598
Department of Labor:									
Unemployment trust fund	−3	.....	−3	[4] −950	.....	−950	−804	.....	−804
Department of State:									
Foreign Service retirement and disability fund	(**)	.....	(*)	−151	.....	−151	−133	.....	−133
Department of Transportation:									
Airport and airway trust fund	(**)	.....	(**)	−420	.....	−420	−405	.....	−405
Highway trust fund	−2	.....	−2	−577	.....	−577	−637	.....	−637
Environmental Protection Agency:									
Other	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Post-closure liability trust fund	.....	.....	.....	1	.....	1	−1	.....	−1
Office of Personnel Management fund:									
Civil Service retirement and disability fund	−3	.....	−3	−7,419	.....	−7,419	−7,031	.....	−7,031
Veterans Administration:									
United States government life insurance fund	(**)	.....	(**)	−9	.....	−9	−10	.....	−10
National service life insurance fund	(**)	.....	(**)	−466	.....	−466	−452	.....	−452
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	−30	.....	−30	−131	.....	−131	−100	.....	−100
Other	−8	.....	−8	−15	.....	−15	−12	.....	−12
Subtotal	−79	.....	−79	[4] −12,451	.....	−12,451	−11,831	.....	−11,831
Unrealized Discount on trust fund investments	1	.....	1	−1	.....	−1	−4	.....	−4
Rents and royalties on the Outer Continental Shelf lands	.....	$6	−6	.....	$1,863	−1,863	.....	$1,077	−1,077
Sale of major assets	.....	.....	.....	.....	200	−200	.....	.....	.....
Total—Undistributed offsetting receipts	−2,512	8	−2,519	[4] −21,648	2,965	−24,811	−20,759	1,078	−21,837
Total outlays	98,737	12,798	83,942	[4]388,588	49,247	337,339	384,252	48,687	335,588
Total on-budget	80,940	12,765	68,178	[4]324,480	49,215	275,264	326,432	48,687	277,746
Total off-budget	15,797	31	15,768	62,108	31	62,075	57,820	(**)	57,820
Total surplus (+) or deficit (−)			−2,170			[4] −65,554			−81,620
Total on-budget			−5,195			[4] −69,587			−85,990
Total off-budget			+3,024			+4,013			+4,370

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	$11,747	$9,975
Receipts from off-budget Federal entities	300	158
Intrabudgetary transactions	47,191	50,394
Total receipts offset against outlays	59,238	60,527

[1]Includes FICA and SECA tax credits, non-contributary military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.
[2]The Postal Service figure represents reporting for the full calendar month of January and is partially estimated. This estimate includes $346 million for postal money orders between January 17th and 31st.
[3]Includes a purchase of trust fund securities at a premium.
[4]Inclues prior month adjustment of $954 million of interest receipts for Unemployment Trust Fund.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 1987 and Other Periods (in millions)

Aasets and Liabilitiee Directly Related to Budget and Off-budget Activity	Net Transactions (−) denotee net reduction of either liability or asset eccounts			Account Balancee Current Fiscal Year		
	Thie Month	Fiscel Yeer to Dete		Beginning of		Close of Thia month
		Thie Yeer	Prior Yeer	Thie Yeer	This Month	
Liability accounte						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	$7,030	$96,561	$125,255	$2,110,304	$2,199,835	$2,206,865
Federal Financing Bank	.....	.....	14,194	15,000	15,000	15,000
Total public debt securities	7,030	96,561	139,448	2,125,304	2,214,835	2,221,865
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C)	−54	−237	−72	4,217	4,034	3,980
Total federal securities	6,,976	96,324	139,376	2,129,522	2,218,869	2,225,846
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	2,623	22,859	36,202	383,919	404,156	406,779
Total borrowing from the public	4,353	73,465	103,174	1,745,602	1,814,714	1,819,067
Accrued interest payable to the public	5,128	3,781	3,638	29,481	28,133	33,261
Allocations of special drawing rights	218	265	254	5,945	5,993	6,211
Deposit funds	−848	−2,532	−552	10,944	9,259	8,411
Miscellaneous liability accounts (includes checks outstanding etc.)	2,512	−3,906	−1,847	16,477	10,058	12,570
Total liability accounte	11,363	71,072	104,667	1,808,448	1,868,157	1,879,520
Aaaet accounta (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:[1]						
Federal Reserve account	8,158	8,232	12,054	7,514	7,588	15,746
Tax and loan note accounts	2,204	1,691	11,101	23,870	23,357	25,561
Balance	10,362	9,924	23,155	31,384	30,946	41,307
Special drawing rights:						
Total holdings	76	176	594	8,295	8,395	8,470
SDR certificates issued to Federal Reserve Banks	.....	.....	−100	−5,018	−5,018	−5,018
Balance	76	176	494	3,277	3,377	3,452
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments	795	970	927	2,043	2,218	3,014
Letter of credit issued to IMF	−265	−435	−336	−10,489	−10,659	−10,924
Dollar deposits with the IMF	6	11	−7	−64	−59	−53
Receivable/payable (−) for interim maintenance of value adjustments	−408	−498	−422	−331	−421	−829
Balance	128	48	162	10,858	10,778	10,907
Loans to International Monetary Fund	13	−90	−28	1,047	944	957
Other cash and monetary assets	−1,011	−1,149	1,448	11,317	11,180	10,168
Total cash and monetary assets	9,568	8,909	25,231	57,883	57,224	66.792
Miscellaneous asset accounts	−324	−3,228	−2,043	17,738	14,834	14,510
Total aaaet accounte	9,244	5,881	23,188	75,821	72,058	81,301
Exceee of liabilitiea (+) or aaaete (−)	+2,119	[2]+85,392	+81,479	+1,732,827	[2]+1,796,100	+1,798,219
Transactions not applied to current year's surplus or deficit (See Schedule A for details)	51	162	141	.....	111	162
Totel budget end off-budget federal entities [Financing of deficit (+) or diapoeition of surplue (−)]	+2,170	[2]+85,554	+81,820	+1,732,827	[2]+1,796,211	+1,798,381

[1]Mejor sources of informetion used to determine Treasury's opereting cash include the Deily Belence Wires from Federel Reserve Benks, reporting from the Bureeu of Public Debt, electronic trensfers through the Treesury Finenciel Communicetione System end reconciling wires from Internel Revenue Service Centers. Opeeting cash is presented on e modified cash basis, deposits are reflected, as received: end withdreweis ere reflected as processed.

[2]Includes prior month edjustment of $954 million of interest receipts for Unemployment Trust Fund.

... No trensectione.

(* *)Less then $500,000.

Note: Deteils mey not edd to totels beceuse of rounding.

Source: Finenciel Menegement Service, Depertment of the Treasury.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, January 1987 and Other Periods (In millions)

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	$1,797,054	$1,732,827	$1,512,578
Adjustments during current fiscal year for changes in composition of unified budget	.....	.....	.....
Excess of liabilities beginning of period (current basis)	1,797,054	1,732,827	1,512,578
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal year	2,170	[1]65,554	81,620
Changes in composition of unified budget	.....	.....	.....
Total surplus (−) or deficit (Table 2)	2,170	[1]65,554	81,620
Total—on-budget (Table 2)	5,195	[1]69,567	85,990
Total—off-budget (Table 2)	−3,024	−4,013	−4,370
Transactions not applied to current year's surplus or deficit:			
Seigniorage	−50	−158	−141
Increment on gold	.....	.....	.....
Proceeds from currency	.....	.....	.....
Profit on sale of gold	.....	.....	.....
Net gain (−)/loss for IMF loan valuation adjustment	−1	−4	.....
Total—transactions not applied to current year's surplus or deficit	−51	−162	−141
Excess of liabilities close of period	**1,799,173**	**1,798,219**	**1,594,055**

[1]Includes prior month adjustment of $954 million of interest receipts for Unemployment Trust Fund.

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, January 1987 and Other Periods (In millions)

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	−$6	−$6	−$1	$6	$6	(**)
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	−1	−5	−15	37	33	$32
Department of Housing and Urban Development:						
Federal Housing Administration	−1	20	−4	117	138	136
Department of the Interior:						
Bureau of Land Management	−1	−1	−1	15	15	14
Department of Transportation:						
Coast Guard:						
Family housing mortgages	.....	.....	.....	(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages	(**)	(**)	.....	3	3	3
Department of Housing and Urban Development:						
Government National Mortgage Association	.....	.....	.....	2,165	2,165	2,165
Independent agencies:						
Postal Service	.....	.....	.....	250	250	250
Tennessee Valley Authority	−45	−245	−50	1,625	1,425	1,380
Total agency securities	**−54**	**−237**	**−72**	**4,217**	**4,034**	**3,980**

....No transactions.
(**)Less than $500,000.
Note: Details may not add to totals because of rounding.
Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1987 and Other Periods (In millions)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Commodity Credit Corporation	$4,443	−$3,009	−$219	$24,800	$17,348	$21,791
Commerce, Fishing Vessels, NOAA	.....	.....	2	.....	.....	.....
Export-Import Bank of the United States	.....	.....	.....	.....	.....	.....
Federal Emergency Management Agency:						
National Insurance Development Fund	4	12	6	76	84	88
Federal Financing Bank	156	−549	1,722	141,598	140,893	141,049
Federal Housing Administration:						
General insurance	.....	.....	.....	1,396	1,396	1,396
Special risk insurance	.....	.....	.....	1,912	1,912	1,912
General Services Administration:						
Pennsylvania Avenue Development Corporation	.....	.....	.....	52	52	52
Rural Communication Development Fund	.....	.....	2	25	25	25
Rural Electrification Administration	.....	39	94	7,865	7,904	7,904
Rural Telephone Bank	.....	.....	8	759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund	270	−1,705	−1,535	4,276	2,301	2,571
Agricultural credit insurance fund	−300	−1,245	−521	8,065	7,120	6,820
Rural development insurance fund	.....	−345	.....	1,861	1,516	1,516
Federal Crop Insurance Corp	.....	.....	.....	113	113	113
Secretary of Education:						
College housing loans	.....	.....	.....	2,587	2,587	2,587
Secretary of Energy:						
Alternative fuel production, DOE	.....	.....	.....	.....	.....	.....
Bonneville Power Administration	.....	.....	.....	1,459	1,459	1,459
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped	.....	275	225	5,351	5,626	5,626
Low-Rent Public housing	100	10	7,933	490	400	500
Urban renewal fund	.....	.....	.....	.....	.....	.....
Secretary of the Interior:						
Bureau of Mines, helium fund	.....	.....	.....	252	252	252
Railroad retirement account	.....	.....	1,335	2,128	2,128	2,128
Railroad retirement social security equivalent fund	198	756	639	2,003	2,561	2,759
Secretary of Transportation:						
Aircraft purchase loan guarantee program	.....	.....	.....	17	17	17
Federal ship revolving fund	30	75	.....	1,375	1,420	1,450
Railroad revitalization and improvement	1	1	.....	12	12	13
Rail service assistance	.....	.....	.....	.....	.....	.....
Regional rail reorganization	.....	.....	.....	96	96	96
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Veterans Administration:						
Veterans direct loan program	.....	.....	.....	1,730	1,730	1,730
Total agency borrowing from the Treasury financed through issues of public debt securities	**4,902**	**−5,685**	**9,691**	**210,468**	**199,881**	**204,783**
Borrowing from the Federal Financing Bank:						
Export-Import Bank of the United States	.....	−64	262	14,268	14,205	14,205
National Credit Union Administration	−5	−6	2	104	103	97
Postal Service	.....	.....	.....	2,854	2,854	2,854
Tennessee Valley Authority	131	851	129	15,077	15,797	15,928
U.S. Railway Association	11	11	.....	74	74	85
Total borrowing from the Federal Financing Bank	**137**	**792**	**393**	**32,377**	**33,033**	**33,169**

Note: Includes only amounts loaned to Federal Agencies in lieu of agency debt issuances and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

..... No transactions.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1987 and Other Periods (in millions)

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	.....	$1	−$1	$4	$5	$5
Department of Commerce	(**)	−1	85	12	11	11
Department of Energy	$37	67	68	1,423	1,452	1,490
Department of Health and Human Services	1	11	−2	7	17	18
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	−65	608	579	5,525	6,198	6,133
Agency securities	(**)	(**)	−1	134	134	134
Government National Mortgage Association:						
Management and liquidating functions fund::						
Public debt securities	8	22	−6	417	431	439
Agency securities	.....	(**)	−4	74	74	74
Guarantees of mortgage-backed securities:						
Public debt securities	19	89	91	1,301	1,371	1,390
Agency securities	2	6	.....	9	13	15
Participation sales fund:						
Public debt securities	8	40	47	2,243	2,275	2,283
Agency securities	.....	.....	.....	12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities	.....	.....	.....	.....	.....	.....
Other	.....	(**)	.....	.....	(**)	(**)
Department of the Interior	7	−2,813	176	4,006	1,186	1,193
Department of Labor	−39	−79	−7	409	370	330
Department of Transportation	2	4	6	146	148	150
Department of the Treasury	306	493	−1,709	481	668	974
Veterans Administration:						
Veterans reopened insurance fund	1	21	12	608	627	628
Independent agencies:						
Export-Import Bank of the United States	205	486	444	124	406	611
Federal Emergency Management Agency:						
National insurance development fund	7	49	−100	.....	42	49
Federal Savings and Loan Insurance Corporation:						
Public debt securities	−295	−1,025	230	4,717	3,987	3,692
Agency securities	.....	(**)	.....	67	67	67
Postal Service	295	646	756	3,803	4,154	4,450
National Credit Union Administration	159	152	196	1,383	1,376	1,535
Other	−16	−4	32	1,236	1,249	1,232
Total public debt securities	640	−1,234	896	27,848	25,974	26,614
Total agency securities	2	6	−5	296	300	302
Total Federal funds	642	−1,228	891	28,144	26,274	26,916
Trust funds:						
Legislative Branch:						
United States Tax Court	.....	(**)	(**)	2	2	2
Library of Congress	(**)	2	1	1	3	3
The Judiciary:						
Judicial survivors annuity fund	(**)	1	2	113	114	114
Funds Appropriated to the President	1	1	(**)	1	1	2
Department of Agriculture	5	17	(**)	4	17	21
Department of Commerce	.....	(**)	(**)	.....	(**)	(**)
Department of Defense—Military	(**)	−2	1	9	6	7
Department of Defense—Civil	30	8,126	8,946	20,870	28,965	28,995
Other	9	76	43	484	552	561
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	2,798	4,548	−2,989	36,948	38,699	41,496
Agency securities	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund	1	−530	751	8,335	7,804	7,806
Federal hospital insurance trust fund:						
Public debt securities	812	2,646	10,891	37,885	39,719	40,531
Agency securities	.....	.....	.....	455	455	455
Federal supplementary medical insurance trust fund	33	−1,202	−64	9,424	8,189	8,222
Other	−36	−35	4	40	41	5

Table continued on next page.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1987 and Other Periods (in millions)—Continued

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds:—Continued						
Department of the Interior	$259	$234	(**)	$158	$133	$392
Department of Labor:						
Unemployment trust fund	−1,239	−841	−$525	21,240	21,638	20,399
Other	−5	−14	−17	34	26	20
Department of State:						
Foreign service retirement and disability fund	−8	101	189	2,940	3,048	3,041
Other	...	...	...	...	...	...
Department of Transportation:						
Airport and airwey trust fund	98	516	442	8,596	9,014	9,112
Highway trust fund	381	1,681	636	11,499	12,799	13,180
Other	(**)	−2	(**)	4	3	2
Department of the Treasury	33	−37	83	428	358	391
Environmental Protection Agency	−23	−81	−106	294	237	214
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	−1,266	7,865	15,948	154,045	163,176	161,910
Agency securities	...	...	...	175	175	175
Employees health benefits fund	−10	−55	132	1,417	1,372	1,362
Employees life insurance fund	7	175	220	7,401	7,570	7,576
Retired employees health benefits fund	(**)	−2	(**)	5	3	3
Veterans Administration:						
Government life insurance fund	−1	−4	−4	245	242	241
National service life insurance:						
Public debt securities	−19	294	275	9,633	9,946	9,927
Agency securities	...	...	...	135	135	135
Veterans special life insurance fund	−2	42	37	1,014	1,058	1,056
General Post Fund National Homes	...	(**)	2	19	19	19
Independent agencies:						
Federal Deposit Insurance Corporation	−5	229	−442	15,858	16,090	16,085
Harry S. Truman Memorial Scholarship Trust Fund	(**)	(**)	1	44	44	44
Japan-United States Friendship Commission	(**)	(**)	−2	17	17	17
Railroad Retirement Board	89	295	855	5,998	6,204	6,293
Other	40	41	1	5	7	47
Total public debt securities	1,981	24,087	35,311	355,011	377,117	379,098
Total agency securities	...	...	...	765	765	765
Total trust funds	**1,981**	**24,087**	**35,311**	**355,776**	**377,882**	379,863
Grand total	**2,623**	**22,859**	**36,202**	**383,919**	**404,156**	406,779

... No transactions.
(**)Less than $500,000.
Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals because of rounding.
Source: Financial Management Service, Department of the Treasury.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (In millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts														
Individual income taxes	$31,123	$24,122	$33,584	$46,466									$135,295	$125,332
Corporation income taxes	540	1,748	15,693	3,460									21,440	17,682
Social insurance taxes and contributions:														
Employment taxes and contributions	19,583	19,015	21,625	24,266									84,489	78,702
Unemployment insurance	1,135	2,377	196	1,024									4,732	5,014
Other retirement contributions	460	360	446	375									1,641	1,651
Excise taxes	2,708	2,488	3,003	2,840									11,038	12,395
Estate and gift taxes	647	488	695	652									2,482	2,239
Customs duties	1,281	1,090	1,098	1,135									4,605	4,239
Miscellaneous receipts	1,534	1,279	1,696	1,554									8,063	6,692
Total—budget receipts this year	59,012	52,987	78,035	81,771									271,785	.....
(On-budget)	43,865	38,158	80,694	62,981									205,898	.....
(Off-budget)	15,147	14,809	17,341	18,790									88,088	.....
Total—budget receipts prior year	*57,886*	*51,166*	*68,197*	*76,697*									.....	*253,946*
(On-budget)	*43,800*	*37,615*	*52,888*	*57,453*									.....	*191,756*
(Off-budget)	*14,085*	*13,551*	*15,309*	*19,245*									.....	*62,190*
Outlays														
Legislative Branch	158	113	130	88									489	565
The Judiciary	73	73	118	78									344	350
Executive Office of the President	11	9	9	7									37	40
Funds Appropriated to the President:														
International security assistance	321	1,463	471	340									2,595	3,243
International development assistance	267	134	243	359									1,004	913
Other	406	14	148	−356									212	−75
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	3,376	3,404	4,103	4,453									15,336	15,652
Other	2,358	1,774	1,881	1,980									7,993	7,771
Department of Commerce	166	159	236	233									795	700
Department of Defense:														
Military:														
Department of the Army	6,019	5,565	6,256	5,658									23,498	22,533
Department of the Navy	7,476	6,955	7,929	7,101									29,461	28,602
Department of the Air Force	7,850	6,615	7,531	6,451									28,447	28,888
Defense agencies	1,181	1,062	1,781	2,387									6,411	6,105
Total Military	22,525	20,197	23,498	21,598									87,817	86,127
Civil	1,709	1,717	1,737	1,704									6,869	8,840
Department of Education	1,455	1,543	1,817	1,392									6,206	8,305
Department of Energy	839	907	1,037	809									3,592	3,975
Department of Health and Human Services, except Social Security:														
Public Health Service	802	734	699	831									3,063	3,076
Health Care Financing Administration:														
Grants to States for Medicaid	2,351	2,102	2,159	2,107									8,718	8,187
Federal hospital ins. trust fund	4,637	3,780	4,617	4,054									17,088	16,586
Federal supp. med. ins. trust fund	2,875	2,227	2,490	2,174									9,766	8,707
Other	1,505	1,484	1,562	1,845									6,395	5,517
Social Security Administration	2,644	229	1,889	1,863									6,624	7,831
Family Support Administration	1,024	914	1,367	1,426									4,732	4,502
Human Development Service	266	450	607	582									1,904	1,677
Other	−1,963	−1,986	−1,990	−2,420									−8,358	−7,719
Department of Health and Human Services:														
Federal old-age and survivors ins. trust fund	14,956	14,958	15,294	15,232									60,440	57,800
Federal disability ins. trust fund	1,713	1,699	1,770	1,774									6,957	6,519
Other	−906	−37	−72	−957									−1,972	−3,495

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1987 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	$1,312	$1,450	$1,418	$1,107									$5,288	$5,730
Department of the Interior	639	372	509	368									1,887	1,643
Department of Justice	337	308	367	246									1,257	1,300
Department of Labor:														
Unemployment trust fund	1,352	1,210	1,735	2,237									6,533	6,145
Other	−94	574	447	81									1,008	1,218
Department of State	236	324	266	176									1,002	1,110
Department of Transportation:														
Highway trust fund	1,097	1,122	1,157	795									4,171	4,780
Other	986	1,175	1,125	1,022									4,308	4,658
Department of the Treasury:														
Interest on the public debt	9,763	14,959	27,046	13,486									65,253	64,256
General revenue sharing	.....	.....	2	(**)									2	2,166
Other	−1,799	−850	−1,491	−498									−4,637	−4,147
Environmental Protection Agency	443	382	459	347									1,631	1,743
General Services Administration	−443	130	325	−403									−391	−57
National Aeronautics and Space Administration	625	626	746	442									2,441	2,813
Office of Personnel Management	2,026	2,141	2,085	2,298									8,550	8,085
Small Business Administration	279	30	−72	−82									155	81
Veterans Administration:														
Compensation and pensions	2,326	48	2,334	1,208									5,916	5,831
National service life	46	28	52	52									178	207
Government service life	3	2	4	3									13	15
Other	1,109	712	1,254	978									4,052	3,846
Independent agencies:														
Postal Service	15	−343	−472	465									−334	−424
Tennessee Valley Authority	155	240	74	101									569	305
Other independent agencies	1,492	1,029	1,093	837									4,453	4,525
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,218	−2,181	−2,360	−2,434									−9,194	−8,925
Interest received by trust funds	3,390	−1,328	[1]14,433	−79									−12,451	−11,831
Rents and royalties on Outer Continental Shelf lands	−1,475	−49	−333	−6									−1,863	−1,077
Other	−905	−200	1	1									−1,102	−4
Totals this year:														
Total outlays	**84,267**	**79,973**	[1]89,158	**83,942**									337,339	.....
(On-budget)	**68,780**	**63,639**	[1]74,669	**68,176**									275,264	.....
(Off-budget)	**15,486**	**16,334**	**14,489**	**15,766**									62,075	.....
Total—surplus (+) or deficit (−)	**−25,255**	**−27,006**	[1]−11,123	**−2,170**									−65,554	.....
(On-budget)	**−24,915**	**−25,481**	[1]−13,976	**−5,195**									−69,567	.....
(Off-budget)	**−340**	**−1,524**	**+2,853**	**+3,024**									+4,013	.....
Totals—outlays prior year	*84,973*	*84,551*	*82,852*	*83,190*									.....	*335,566*
(On-budget)	*69,559*	*69,389*	*71,575*	*67,223*									.....	*277,746*
(Off-budget)	*15,413*	*15,163*	*11,278*	*15,966*									.....	*57,820*
Total—surplus (+) or deficit (−) prior year	*−27,087*	*−33,386*	*−14,657*	*−6,490*									.....	*−81,620*
(On-budget)	*−25,759*	*−31,774*	*−18,687*	*−9,770*									.....	*−85,990*
(Off-budget)	*−1,328*	*−1,612*	*+4,030*	*+3,280*									.....	*+4,370*

[1] Includes adjustment of $954 million of interest receipts for the Unemployment Trust Fund.
....No transactions.
(**)Less than $500,000.
Note: Details may not add to totals because of rounding.
Source: Financial Management Service, Department of the Treasury.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings (In millions) as of January 31, 1987

Classification	Current Month			Fiscal Year to Date			Securities held as investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of This Year	Beginning of This Month	Close of This Month
Trust receipts, outlays, and investments held:									
Airport	$232	$145	$87	$1,382	$865	$517	$8,596	$9,014	$9,112
Black lung disability	53	52	1	209	207	1	.....	.....	.....
FDIC	.....	−2	2	.....	−239	239	15,858	16,090	16,085
Federal disability, insurance	1,818	1,772	46	6,432	6,954	−522	8,335	7,804	7,806
Federal employees life and health	.....	10	−10	.....	−115	115	8,823	8,945	8,942
Federal employees retirement	876	2,225	−1,349	10,914	8,250	2,664	157,272	166,513	165,239
Federal hospital insurance	5,325	4,043	1,282	19,651	17,065	2,586	38,340	40,174	40,986
Federal old-age and survivors insurance	18,182	15,204	2,978	64,946	60,411	4,535	36,948	38,699	41,496
Federal supplementary medical insurance	1,816	1,614	202	6,826	7,765	−939	9,424	8,189	8,222
Revenue sharing	.....	(**)	(**)	.....	2	−2	.....	.....	.....
Highways	1,158	795	363	5,382	4,173	1,209	11,499	12,799	13,180
Military advances	.....	84	−84	.....	688	−688	.....	.....	.....
Railroad retirement	411	515	−104	1,506	2,041	−535	5,998	6,204	6,293
Military retirement	1,531	1,508	23	14,092	5,964	8,127	20,870	28,965	28,995
Unemployment	1,057	2,225	−1,168	5,840	6,490	−650	21,240	21,638	20,399
Veterans life insurance	(**)	58	−58	475	149	328	11,027	11,382	11,360
All other trust	74	−277	351	275	−108	383	1,547	1,465	1,748
Total trust fund receipts and outlays	**32,533**	**29,970**	**2,563**	**137,929**	**[2]120,582**	**17,367**	**355,778**	**377,882**	**379,863**
Interfund receipts offset against Federal fund outlays	−5,388	−5,388	.....	−40,852	[2]−40,852	.....			
Trust fund receipts and outlays on the basis of tables 4 & 5 and investments held from Table 6-D	27,144	24,582	2,563	97,077	[2]79,710	17,367			
Total Federal fund receipts and outlays	**54,987**	**59,700**	**−4,733**	**175,081**	**257,981**	**−82,921**			
Interfund receipts offset against Federal fund outlays	−340	−340	.....	−352	−352	.....			
Federal fund receipts & outlays on the basis of table 4 & 5	54,627	59,360	−4,733	174,708	257,629	−82,921			
Net budget receipts & outlays	**81,771**	**83,942**	**−2,170**	**271,785**	**[2]337,339**	**[2]−85,554**			

[1] Trust fund interfund receipts are now included in the individual trust fund receipt lines, not as offsets to individual trust fund outlay lines as presented previously.

[2] Includes prior month adjustment of $954 million of interest receipts for Unemployment Trust Fund.

....No transactions.

(**)Less than $500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget receipts. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 1987 and Other Periods (in millions)

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	$46,466	$135,296	$125,332
Corporation income taxes	3,460	21,440	17,682
Social insurance taxes and contributions:			
Employment taxes and contributions	24,266	84,489	78,702
Unemployment insurance	1,024	4,732	5,014
Other retirement contributions	375	1,641	1,651
Excise taxes	2,840	11,038	12,395
Estate and gift taxes	652	2,482	2,239
Customs	1,135	4,605	4,239
Miscellaneous	1,554	6,063	6,692
Total	**81,771**	**271,785**	**253,946**
OUTLAYS			
National defense	22,057	90,543	88,769
International affairs	358	4,743	4,974
General science, space, and technology	582	2,908	3,268
Energy	390	1,832	1,718
Natural resources and environment	1,003	4,428	4,766
Agriculture	4,063	14,549	15,032
Commerce and housing credit	717	1,179	348
Transportation	1,870	8,786	9,681
Community and regional development	477	2,239	2,798
Education, training, employment and social services	2,358	10,110	10,081
Health	3,148	12,580	11,878
Medicare	5,665	24,838	23,380
Income security	11,301	42,423	41,206
Social security	16,975	67,065	63,690
Veterans benefits and services	2,227	10,106	9,882
Administration of justice	482	2,210	2,247
General government	166	1,641	1,570
General purpose fiscal assistance	−21	488	3,154
Interest	12,583	[1]45,931	47,128
Undistributed offsetting receipts	−2,440	−11,258	−10,002
Total	**83,942**	**337,339**	**335,566**

[1] Includes prior month adjustment of $954 million of interest receipts for Unemployment Trust Fund.
Note: Details may not add to totals because of rounding.
Source: Financial Management Service, Department of the Treasury.

GPO 927-009

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, exluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

  -The Budget of the United States Government, FY 19__
  -Appendix, The Budget of the United States Government, FY 19__
  -The United States Budget in Brief, FY 19__
  -Special Analyses
  -Historical Tables

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The scheduled release date for the February 1987 Statement will be 2:00 p.m. EST March 20, 1987.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402 (202) 783-3238. The subscription price: $27 per year (domestic), $33.75 per year (foreign).
No single copies are sold.

UNIVERSITY OF FLORIDA
3 1262 09051 4893